

# Mackenzie Bluewater North American Balanced Fund Series F

## Balanced

### Compound Annualized Returns<sup>†</sup> 09/30/2024

1 Month	1.5%
3 Months	4.3%
Year-to-date	8.8%
1 Year	16.6%
2 Years	12.3%
Since inception (Jan. 2022)	5.7%

### Regional Allocation 08/31/2024

#### CASH & EQUIVALENTS

Cash & Equivalents	5.2%
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#### EQUITIES

United States	29.9%
Canada	12.2%
Ireland	4.0%
France	2.0%
Other	1.5%

#### FIXED INCOME

Canada	21.0%
United States	13.8%
Germany	2.1%
United Kingdom	2.1%
Other	6.2%

### Sector Allocation 08/31/2024

Fixed Income	45.3%	Consumer Discretionary	3.4%
Information	13.6%	Consumer Staples	2.3%
Technology		Materials	1.9%
Industrials	11.5%	Communication Serv.	1.6%
Financials	10.7%	Energy	0.1%
Cash & Equivalents	5.2%	Utilities	0.1%
Health Care	4.3%		

### Credit Allocation\*\*\* 09/30/2024

AAA	5.6%	B	0.7%
AA	14.5%	CCC & Below	0.2%
A	5.4%	NR	4.5%
BBB	10.5%	Cash & Equivalents	3.9%
BB	4.1%	Equities	50.6%

### Portfolio Managers

#### Mackenzie Bluewater Team

Shah Khan, David Arpin, Tyler Hewlett, Dave Taylor

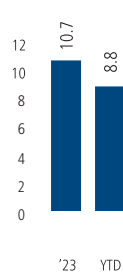
#### Mackenzie Fixed Income Team

Konstantin Boehmer

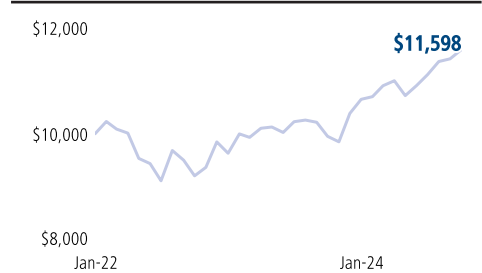
#### Mackenzie Multi-Asset Strategies Team

Nelson Arruda

### Calendar Year Returns (%) 09/30/2024



### Value of \$10,000 invested 09/30/2024



### Major Holdings\*\* 08/31/2024

Major Holdings Represent 19.3% of the fund

#### EQUITY

Aon PLC	2.2%
Apple Inc	2.2%
Microsoft Corp	2.2%
Schneider Electric SE	2.0%
Trane Technologies PLC	2.0%

#### FIXED INCOME

United Kingdom Gilt 0.88% 07-31-2033	1.7%
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.5%
United States Treasury 3.50% 02-15-2033	1.8%
United States Treasury 4.25% 06-30-2029	1.5%
United States Treasury 4.38% 05-15-2034	2.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 53

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 656

### Fund Risk Measures 09/30/2024

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$28.9 million

NAVPS (09/30/2024): C\$11.39

MER (as of Mar. 2024): F: 0.97% A: 2.35%

Management Fee: F: 0.70% A: 1.85%

Benchmark: 37.5% S&P 500 + 12.5% S&P/TSX Composite + 50% FTSE Univ

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0928	12/22/2023
A	Annually	0.0067	12/22/2023
FB	Annually	0.0789	12/22/2023
PW	Annually	0.0221	12/22/2023
PWFB	Annually	0.0936	12/22/2023

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	9431	—	—	—
A	MFC	9426	9427	—	9428
FB	MFC	9434	—	—	—
PW	MFC	9437	—	—	—
PWFB	MFC	9438	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- A low-to-medium risk North American balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and a competitive return.
- Invest in niche market leaders which are not typical household names, complemented with a core plus\* investment approach to fixed income selection.
- Managed by the award-winning Mackenzie Bluewater Team and Mackenzie Fixed Income Team.

### Risk Tolerance



\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of September 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.