

# Mackenzie Floating Rate Income Fund Series F

## Fixed Income & Money Market

Compound Annualized Returns <sup>‡</sup>	12/31/2024
1 Month	0.5%
3 Months	2.7%
Year-to-date	9.0%
1 Year	9.0%
2 Years	9.9%
3 Years	4.6%
5 Years	3.5%
10 Years	4.2%
Since inception (May, 2013)	4.3%

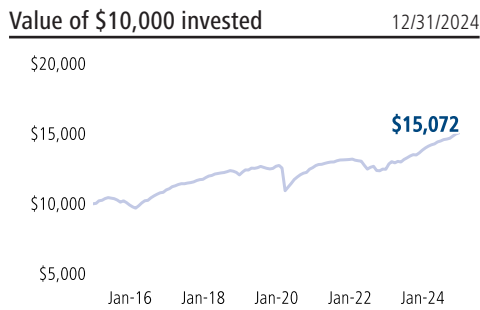
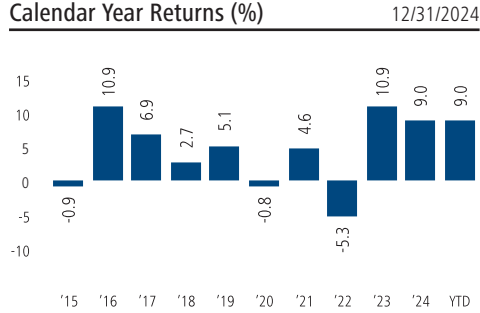
Regional Allocation	11/30/2024
<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	-1.8%
<b>OVERALL</b>	
United States	78.8%
Canada	9.4%
Luxembourg	3.3%
Netherlands	2.5%
United Kingdom	2.3%
Spain	1.4%
Germany	1.3%
Australia	0.8%
France	0.7%
Other	1.3%

Sector Allocation	11/30/2024		
Bank Loans	89.5%	Mutual&Pooled	0.3%
Corporate Bonds	8.9%	Mortgage Backed	0.2%
Equities	2.9%	Cash & Equivalents	-1.8%

Credit Allocation****	12/31/2024		
AAA	0.0%	B	50.9%
AA	0.0%	CCC & Below	8.5%
A	0.0%	NR	17.7%
BBB	4.1%	Cash & Equivalents	-0.8%
BB	16.5%	Equities	3.1%

### Portfolio Managers

**Mackenzie Fixed Income Team**  
Konstantin Boehmer, Dan Cooper, Movin Mokbel



Major Holdings***	11/30/2024
<i>Major Holdings Represent 11.2% of the fund</i>	
<b>EQUITY</b>	
Northleaf Private Credit II LP MI 15	1.3%
<b>FIXED INCOME</b>	
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R	1.4%
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	1.3%
OpenMarket Inc. Term Loan 1st Lien 09-17-2026	1.3%
Specialty Pharma III Inc. Term Loan B 1st Lien	1.2%
TCP Sunbelt Acquisition Co. Term Loan B 1st Lien Sr F/R	1.0%
Neptune Bidco US Inc. Term Loan B 1st Lien	1.0%
Amneal Pharmaceuticals Term Loan 1st Lien Sr F/R 05-04-2028	0.9%
TMC Buyer Inc. Term Loan 1st Lien Sr F/R 10-22-2031	0.9%
Travel + Leisure Co. Term Loan B 1st Lien Senior	0.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 18  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 267

Fund Risk Measures (3 year)	12/31/2024		
Annual Std Dev	3.67	Beta	0.90
B' mark Annual Std Dev.	3.81	R-squared	0.86
Alpha	-1.54	Sharpe Ratio	0.22

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$447.8 million
NAVPS (12/31/2024):	C\$8.04 US\$5.58
MER (as of Sep. 2024):	F: 0.88% A: 1.98%
Management Fee:	F: 0.65% A: 1.55%
Duration (11/30/2024):	0.4 year(s)
Yield to Maturity (11/30/2024):	9.7%

Benchmark\*\* : Morningstar LSTA Leveraged Loan (Hedged to CAD)

Average Credit Quality (11/30/2024): B

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0713	12/20/2024
A	Monthly	0.0645	12/20/2024
FB	Monthly	0.0720	12/20/2024
PW	Monthly	0.0671	12/20/2024
PWFB	Monthly	0.0708	12/20/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	4328	—	—
A	MFC	—	4324	4325
FB	MFC	4978	—	—
PW	MFC	6139	—	—
PWFB	MFC	6851	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Floating rate loans offer higher yields than other short-term, fixed-rate assets.
- Floating rate loans tend to be less sensitive to interest rate fluctuations compared to fixed rate bonds.
- In a rising interest rate environment, the interest paid on these instruments may rise as well.
- Ability to invest in floating rate bonds and high yield corporate bonds enhances liquidity.
- Provides access to the floating rate loan asset class, which can be difficult for retail investors to participate in.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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<sup>‡</sup> Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The Morningstar LSTA Leveraged Loan Index (Hedged to CAD) is a broad index designed to reflect the performance of U.S. dollar facilities in the leverage loan market. The foreign currency exposure of the Index is hedged back to the Canadian dollar.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Series SC — For fixed income funds, this series is the front-end load purchase option, equivalent to series A.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of December 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.