

Mackenzie FuturePath Global Neutral Balanced Portfolio

Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Combination of stability and growth potential.
- Actively managed to optimize risk adjusted return potential.

What does this fund invest in?

- The Fund seeks long-term capital growth and income by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed-income securities and other asset categories, although it may also invest in securities directly.
- The Fund's asset mix will generally range between 40%–60% equities and 30%–60% fixed-income securities.
- The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

Benchmark

45% FTSE Canada Universe Bond / 40% MSCI ACWI / 15% S&P/TSX Composite

Top 10 Holdings

As of Nov 30, 2024

Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	4.06%
Mackenzie US Large Cap Equity Index ETF	4.02%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	3.04%
iShares Core MSCI EAFE ETF	2.89%
Apple Inc	1.50%
NVIDIA Corp	1.40%
Microsoft Corp	1.36%
Province of Quebec 4.40% 12-01-2055	1.04%
Government of Canada 3.00% 06-01-2034	0.87%
Province of Ontario 4.15% 06-02-2034	0.86%

Sector allocation

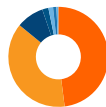
as of Nov 30, 2024



Fixed Income	38.4%
Financials	10.8%
Information Technology	9.9%
ETFs	9.8%
Industrials	5.9%
Other	4.9%
Consumer Discretionary	4.5%
Energy	4.3%
Health Care	4.0%
Materials	3.1%
Communication Serv.	2.9%
Cash & Equivalents	1.5%

Regional allocation

as of Nov 30, 2024



Canada	48.0%
United States	37.9%
Other	8.9%
United Kingdom	2.0%
Cash & Equivalents	1.5%
France	1.1%
New Zealand	0.6%

Credit allocation

as of Nov 30, 2024



AAA	5.1%
AA	5.8%
A	8.7%
BBB	8.5%
BB	1.9%
B	0.8%
CCC & Below	0.4%
NR	3.1%
Cash & Equivalents	1.5%
Equities	64.3%

Fund management

FUND DETAILS

Asset class:	Global Balanced
Fund start date:	June 22, 2022
Risk tolerance:	Low to Medium
PFSL classification:	Balanced
Total Fund Assets:	\$76.14 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13708
PH	MFC	13711

MANAGEMENT FEES

Series	Management fees	MER
PA	0.85%	1.20%
PH	0.70%	0.96%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.3485	Dec 20, 2024
PH	Annually	0.3714	Dec 20, 2024

PORTFOLIO MANAGERS

Nelson Arruda
Mackenzie Multi-Asset Strategies Team
Senior Vice-President, Portfolio Manager

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Compound net returns (%)

as of Dec 31, 2024

	Series PA%	Series PH%
1 Month	-1.02	-1.00
3 Month	1.70	1.76
6 Month	7.98	8.12
1 Year	14.14	14.42
Since inception (June 22, 2022)	11.43	11.72

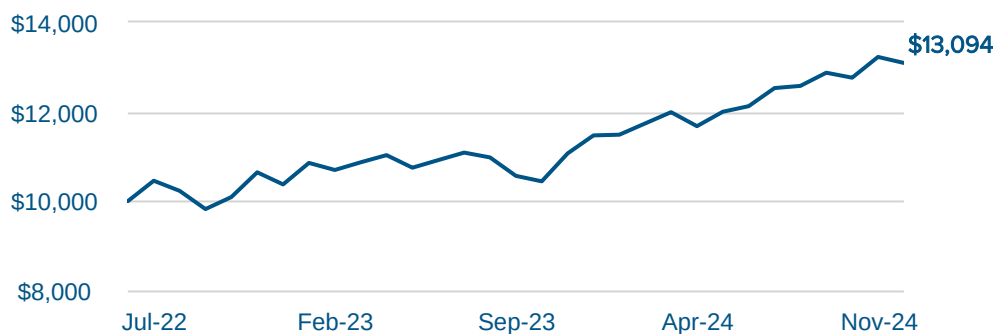
Calendar year returns (%)

as of Dec 31, 2024

	Series PA%	Series PH%
2023	10.58	10.85
2024	14.14	14.42
YTD	14.14	14.42

Value of \$10,000 invested

as of Dec 31, 2024



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