

MACKENZIE UNCONSTRAINED BOND ETF

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	82.3
<i>Bonds</i>	82.2
<i>Purchased options*</i>	0.1
<i>Written options*</i>	–
<i>Short bond futures**</i>	–
Other assets (liabilities)	7.7
Exchange-traded funds/notes	4.2
Cash and cash equivalents	2.8
Short-term investments	1.9
Equities	1.1
Swaps†	–
Purchased swap options††	–
Written swap options††	–

REGIONAL ALLOCATION	% OF NAV
United States	38.0
Canada	35.9
Other assets (liabilities)	7.7
Mexico	3.9
Cash and cash equivalents	2.8
Germany	2.7
Other	1.3
South Africa	1.3
New Zealand	1.3
Luxembourg	1.2
Ireland	1.1
Brazil	0.9
Netherlands	0.8
United Kingdom	0.4
France	0.3
Bahamas	0.2
Colombia	0.2

SECTOR ALLOCATION	% OF NAV
Corporate bonds	62.6
Foreign government bonds	15.3
Other assets (liabilities)	7.7
Exchange-traded funds/notes	4.2
Cash and cash equivalents	2.8
Term loans	2.5
Short-term deposits	1.9
Federal bonds	1.3
Utilities	0.6
Provincial bonds	0.3
Energy	0.2
Mortgage backed	0.2
Financials	0.1
Communication services	0.1
Consumer discretionary	0.1
Other	0.1

BONDS BY CREDIT RATING [§]	% OF NAV
AAA	5.6
AA	10.5
A	4.8
BBB	24.7
Less than BBB	27.8
Unrated	8.8

* Notional values represent 4.0% of NAV for purchased options and –3.7% of NAV for written options.

** Notional values represent –3.0% of NAV for short bond futures.

† Notional values represent 4.5% of NAV for swaps.

†† Notional values represent 26.1% of NAV for purchased swap options and –24.8% of NAV for written swap options.

§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2024

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and cash equivalents	2.8
Mackenzie Canadian All Corporate Bond Index ETF	2.1
United States Treasury 3.50% 02-15-2033	1.9
Bundesobligation 2.10% 04-12-2029	1.9
United States Treasury Bills 0.0 9/5/2024	1.9
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.3
Government of Mexico 7.75% 11-23-2034	1.3
Government of South Africa 8.88% 02-28-2035	1.3
Government of New Zealand 4.25% 05-15-2034	1.3
Government of Mexico 8.50% 03-01-2029	1.1
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.0
International Finance Corp. 7.75% 01-18-2030	0.9
Manulife Financial Corp. F/R 06-19-2082	0.9
Continental Resources Inc. 4.90% 06-01-2044 Callable 2043	0.8
Bank of Montreal F/R 11-26-2080	0.8
United States Treasury 0.13% 01-15-2032 Inflation Indexed	0.8
United States Treasury 1.50% 02-15-2053 Inflation Indexed	0.8
Government of Germany 0% 08-15-2052	0.7
Mackenzie Global Sustainable Bond ETF	0.7
Sun Life Financial Inc. F/R 06-30-2081	0.7
Enbridge Inc. F/R 04-12-2078 Callable 2028	0.7
America Movil SAB de CV 9.50% 01-27-2031	0.7
Royal Bank of Canada F/R 11-24-2081	0.7
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.7
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.7
Top long positions as a percentage of total net asset value	28.5

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Markit North American Investment Grade CDX Index Written Put Option @ \$80.00 Exp. 09-18-2024 B	—
Markit North American Investment Grade CDX Index Written Put Option @ \$72.50 Exp. 07-17-2024	—
Markit North American Investment Grade CDX Index Written Put Option @ \$85.00 Exp. 08-21-2024	—
Markit North American Investment Grade CDX Index Written Put Option @ \$80.00 Exp. 09-18-2024	—
Markit North American Investment Grade CDX Index Written Put Option @ \$98.00 Exp. 07-17-2024	—
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$69.00 Exp. 07-19-2024	—
Japan 10-Year Government Bond Futures	—
Top short positions as a percentage of total net asset value	—
Total net asset value of the ETF	\$942.9 million

The ETF held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



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