

MACKENZIE CORPORATE BOND FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.1
<i>Bonds</i>	91.2
<i>Short bond futures*</i>	(0.1)
Other assets (liabilities)	3.2
Equities	2.8
Private funds	2.1
Cash and cash equivalents	0.8
Purchased swap options**	–
Written swap options**	–

REGIONAL ALLOCATION	% OF NAV
Canada	56.7
United States	32.7
Other assets (liabilities)	3.2
Luxembourg	1.6
Other	1.2
Cash and cash equivalents	0.8
United Kingdom	0.6
Ireland	0.5
Israel	0.4
Brazil	0.4
Spain	0.4
Netherlands	0.3
France	0.3
Mexico	0.3
Poland	0.2
Switzerland	0.2
Finland	0.2

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	38.1
Corporate bonds – Energy	23.8
Corporate bonds – Financial	9.6
Corporate bonds – Communication	7.4
Term loans	4.8
Other assets (liabilities)	3.2
Corporate bonds – Infrastructure	3.0
Financials	2.3
Corporate bonds – Real estate	2.1
Private funds	2.1
Corporate bonds – Federal	1.1
Cash and cash equivalents	0.8
Mortgage backed	0.6
Energy	0.5
Corporate bonds – Utility	0.3
Foreign government bonds	0.1
Provincial bonds	0.1
Communication services	0.1

BONDS BY CREDIT RATING†	% OF NAV
AAA	0.4
AA	2.7
A	0.6
BBB	14.0
BB	42.0
B	17.2
Less than B	4.5
Unrated	9.8

* Notional values represent –6.4% of NAV for short bond futures.

** Notional values represent 1.4% of NAV for purchased swap options and –1.4% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Vidéotron Ltée 5.63% 06-15-2025 Callable 2025	1.8
Parkland Corp. of Canada 4.38% 03-26-2029	1.8
Vidéotron Ltée 3.63% 06-15-2028	1.7
Superior Plus LP 4.25% 05-18-2028	1.6
Parkland Corp. of Canada 4.50% 10-01-2029	1.5
Keyera Corp. F/R 06-13-2079 Callable 2029	1.4
Northleaf Private Credit II LP ⁽¹⁾	1.4
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	1.4
TransCanada Trust F/R 05-18-2077 Callable 2027	1.3
MEG Energy Corp. 7.13% 02-01-2027 Callable 2023	1.2
Kruger Products LP 6.00% 04-24-2025	1.1
Enbridge Inc. F/R 01-15-2084	1.1
Source Energy Services Canada LP 10.50% 03-15-2025	1.1
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.0
Cascades Inc. 5.13% 01-15-2026 Callable 2023	1.0
NuVista Energy Ltd. 7.88% 07-23-2026	1.0
Tamarack Valley Energy Ltd. 7.25% 05-10-2027	0.9
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025	0.9
Pembina Pipeline Corp. F/R 01-25-2081	0.9
Rogers Communications Inc. F/R 03-15-2082	0.9
Baytex Energy Corp. 8.50% 04-30-2030	0.9
Vermilion Energy Inc. 6.88% 05-01-2030	0.8
Algonquin Power & Utilities Corp. F/R 01-18-2082	0.8
Cash and cash equivalents	0.8
ATS Automation Tooling Systems 4.13% 12-15-2028	0.8
Top long positions as a percentage of total net asset value	29.1

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Japan 10-Year Government Bond Futures	(0.1)
Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024	—
Top short positions as a percentage of total net asset value	(0.1)
Total net asset value of the Fund	\$320.8 million

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

(1) The issuer of this security is related to the Manager.



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