

MACKENZIE BALANCED ALLOCATION ETF

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION

	% OF NAV
Equities	60.6
Bonds	37.7
Bonds	35.7
Long bond futures*	2.0
Other assets (liabilities)	3.4
Cash and cash equivalents	(1.7)

EFFECTIVE REGIONAL ALLOCATION

	% OF NAV
Canada	41.9
United States	35.8
Other	6.5
Other assets (liabilities)	3.4
Japan	3.1
France	2.1
United Kingdom	2.0
Germany	1.4
Switzerland	1.1
Australia	1.1
Italy	0.8
Netherlands	0.8
Ireland	0.5
Spain	0.4
Sweden	0.4
Denmark	0.4
Cash and cash equivalents	(1.7)

EFFECTIVE SECTOR ALLOCATION

	% OF NAV
Financials	11.9
Information technology	11.7
Corporate bonds	11.1
Federal bonds	9.2
Foreign government bonds	8.3
Provincial bonds	8.3
Industrials	7.1
Consumer discretionary	5.4
Health care	5.1
Energy	4.9
Communication services	3.9
Other	3.8
Materials	3.8
Consumer staples	3.6
Other assets (liabilities)	3.4
Utilities	0.1
Real estate	0.1
Cash and cash equivalents	(1.7)

* Notional values represent 2.0% of NAV for long bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the ETF calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

% OF NAV

Issuer/Underlying Fund

Mackenzie US Large Cap Equity Index ETF	28.1
Mackenzie Canadian Aggregate Bond Index ETF	23.2
Mackenzie Canadian Equity Index ETF	18.2
Mackenzie International Equity Index ETF	10.7
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	8.8
Mackenzie Developed ex-North America Aggregate Bond Index ETF (CAD-Hedged)	6.3
Mackenzie Emerging Markets Equity Index ETF	4.0
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.7
Cash and cash equivalents	—

Top long positions as a percentage of total net asset value

100.0

Total net asset value of the ETF

\$58.8 million

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments