

MACKENZIE CANADIAN SHORT TERM FIXED INCOME ETF

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	96.8
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Short bond futures*	–
Other assets (liabilities)	1.7
Exchange-traded funds/notes	1.6
Purchased swap options**	–
Written swap options**	–
Cash and cash equivalents	(0.1)

REGIONAL ALLOCATION	% OF NAV
Canada	90.3
United States	7.1
Other assets (liabilities)	1.7
United Kingdom	0.5
Australia	0.2
Luxembourg	0.1
Japan	0.1
Ireland	0.1
Cash and cash equivalents	(0.1)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	62.2
Federal bonds	23.4
Provincial bonds	9.9
Other assets (liabilities)	1.7
Exchange-traded funds/notes	1.6
Foreign government bonds	0.6
Mortgage backed	0.6
Term loans	0.1
Cash and cash equivalents	(0.1)

BONDS BY CREDIT RATING†	% OF NAV
AAA	24.4
AA	6.5
A	30.5
BBB	25.1
Less than BBB	1.3
Unrated	9.0

* Notional values represent –6.2% of NAV for short bond futures..

** Notional values represent 1.4% of NAV for purchased swap options and –1.4% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Government of Canada 3.25% 09-01-2028	10.7
Government of Canada 2.75% 09-01-2027	8.1
Province of Ontario 2.40% 06-02-2026	4.6
Apple Inc. 1.13% 05-11-2025 Callable 2025	2.6
Province of Ontario 3.60% 03-08-2028	2.3
Bell Canada Inc. 3.60% 09-29-2027 Callable 2027	2.3
Sun Life Financial Inc. F/R 11-21-2033	2.2
Province of Quebec 2.75% 09-01-2028	1.8
Royal Bank of Canada F/R 02-01-2033	1.7
Rogers Communications Inc. 3.10% 04-15-2025	1.6
AltaLink LP 3.40% 06-06-2024 Callable 2024	1.5
National Bank of Canada F/R 08-18-2026 Callable 2025	1.4
Canada Housing Trust 2.25% 12-15-2025	1.4
Choice Properties Real Estate Investment Trust 2.85% 05-21-2027	1.3
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.3
Hydro One Inc. 2.54% 04-05-2024 Callable 2024	1.3
Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027	1.2
Government of Canada 4.25% 12-01-2026 Real Return	1.2
Mackenzie Canadian Short-Term Bond Index ETF	1.1
The Toronto-Dominion Bank 4.48% 01-18-2028	0.9
OPB Finance Trust 2.98% 01-25-2027	0.8
The Toronto-Dominion Bank 4.21% 06-01-2027	0.8
Wells Fargo & Co. 2.98% 05-19-2026	0.8
TransCanada Trust F/R 05-18-2077 Callable 2027	0.8
Manulife Financial Corp. F/R 03-10-2033	0.7

Top long positions as a percentage of total net asset value	54.4
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TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Mini 10-Year Japanese Government Bond Futures	–
Canadian 5-Year Bond Futures	–
Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024	–

Top short positions as a percentage of total net asset value	–
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Total net asset value of the ETF **\$18.2 million**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.